

**1234 Property Assoc.**  
**Summary of Receipts and Disbursements**  
for the Period Ended 11/30/2007

	Current Month	Year to Date
<b><u>OPERATING FUND:</u></b>		
<b>Opening Operating Fund Balance</b>	<b>\$10,000.00</b>	<b>\$5,000.00</b>
<b><u>Receipts:</u></b>		
Maintenance Receipts	\$10,000.00	\$75,000.00
Other Collections	\$0.00	\$17,050.00
Transfer to/from Reserve	\$0.00	\$20,000.00
<b>Total Receipts</b>	<b>\$10,000.00</b>	<b>\$112,050.00</b>
<b><u>Disbursements:</u></b>		
Administrative & Management	\$300.00	\$5,000.00
Payroll & Taxes	\$100.00	\$950.00
Operating	\$1,200.00	\$19,000.00
Maintenance	\$0.00	\$7,000.00
Property Tax	\$0.00	\$0.00
Insurance	\$0.00	\$1,200.00
Mortgage	\$4,000.00	\$45,000.00
Other Disbursements	\$3,500.00	\$28,000.00
<b>Total Disbursements</b>	<b>\$9,100.00</b>	<b>\$106,150.00</b>
<b>Ending Operating Cash Balance</b>	<b>\$10,900.00</b>	<b>\$10,900.00</b>
<b><u>RESERVE FUND:</u></b>		
<b>Opening Reserve Fund Balance</b>	<b>\$81,360.02</b>	<b>\$60,000.00</b>
Interest Income	\$145.00	\$1,505.02
Transfers to/from Operating	\$0.00	\$20,000.00
<b>Ending Reserve Fund Balance</b>	<b>\$81,505.02</b>	<b>\$81,505.02</b>